Investment Opportunities in Partnership with GEPetrol – Developing Oil & Gas Resources

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GEPetrol

1. Manages State’s Crude sales
2. Manages State’s interests in Contracts
3. Manages unlicensed acreage

• *Will* Participate in commercial projects
• *Will* Develop human resources
GEPetrol as economic catalyst

- Sale of the State’s share of crude oil
  - Zafiro
  - Topacio
  - Ceiba
  - Alba
- Oil service joint ventures
  - GESeis
  - Luba Freeport
- Commercial joint ventures
  - Sonagesa
- Downstream joint ventures
  - EG LNG Co
Crude Marketing

Average Daily Production in kbdp

Year


CEIBA

ALBA

ZAFIRO, TOPACIO

CEIBA
Partnership Structure

GEPetrol

Foreign Co.

Local Company

Local Manager

Local Counterparts
Oil Service Venture

GESeis …. facilitating exploration

JV with Terra Energy Services
Gather geophysical data on unlicensed blocks

2D and 3D Seismic

SBL Surveys
Oil Service Venture

Oilfield Logistic Base and fabrication, repair and maintenance facilities

Permanent deepwater access
Regional trans-shipment hub
Commercial Venture

JV with SONAIR of Angola for air services between EG and Houston

The Houston Express
LNG Project

GEPetrol are partners with Marathon - EGLNGCO

Alba Field Production to increase to 800 MMcfpd

Regional hub for stranded gas

Sales agreement in place - BG

Plant design output 3.4 million tons LNG per year

Operational by 2007
Future Commercial Activities

- Gas Utilisation
- Petrochemicals
- Training
- Retail operations
- Commercial ventures
Thank you for your attention